

**United States Bankruptcy Court
Central District of California
Los Angeles
Judge Robert Kwan, Presiding
Courtroom 1675 Calendar**

Thursday, December 01, 2016

Hearing Room 1675

9:00 AM

2:13-14135 Art and Architecture Books of the 21st Century

Chapter 11

#1.00 EVIDENTIARY HEARING RE: Third and final application for compensation and reimbursement of expenses of Grobstein Teeple, LLP as Financial Advisors for the Official Committee of Unsecured Creditors; Period: 11/1/2015 to 5/3/2016, Fee: \$157,968.50, Expenses: \$127.60.
fr. 7/6/16, 7/27/16, 9/21/16

Docket 1996

Tentative Ruling:

Updated tentative ruling as of 11/7/16. Off calendar. Resolved by order on final fee application entered on 10/4/16, which is now final. No appearances are necessary.

Prior tentative ruling. Disallow fees for services performed by SRR as not sufficiently explained to be reasonably and necessary services, 11/16/16, 2.90 hours, \$609.00 (MOR/banking analysis); 11/17/15, 1.80 hours, \$378.00 (same); 11/18/15, 3.30 hours, \$693.00 (same); 11/19/15, 1.90 hours, \$399.00 (same); 11/24/15, 2.80 hours, \$588.00 (same); 11/30/15, 2.60 hours, \$546.00; 12/4/15, 0.50 hour, \$105.00 (Review of case issues and review of docket to stay abreast of case issues); 12/29/15, 1.80 hours, \$378.00 (MOR review/trends analysis); 1/13/16, 3.20 hours, \$752.00 (meetings/document and email review to prepare deposition questions); 1/14/16, 3.90 hours, \$916.50 (review of debtor's plan and disclosure statement to prepare Grobstein declaration); 1/15/16, 4.40 hours, \$1,034.00 (continuation of same); 1/18/16, 3.70 hours, \$869.50 (interest rate research and case study); 1/18/16, 2.40 hours, \$564.00 (review and response to emails re: expert report); 1/21/16, 5.40 hours, \$1,269.00 (various meetings and calls, review of documents, working on expert report); 1/22/16, 4.90 hours, \$1,151.00 (review of numerous pleadings, worked on expert report); 1/23/16, 4.30 hours, \$1,010.00 (same), 1/25/16, 9.70 hours, \$2,279.50 (same); 1/27/16, 3.80 hours, \$893.00 (meetings, review of expert report); 1/27/16, 6,20 hours, \$1,457.00 (worked on expert report)(2 entries on same day on same tasks –

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10 hours); 2/3/16, 0.90 hour, \$211.50 (docket review and status update).

Disallow fees for services performed by KS as not sufficiently explained to be reasonably and necessary services, 1/22/16, 4.90 hours, \$1,592.50 (case law review and other research on interest rates for projections and liquidation analysis); 1/25/16, 1.80 hours, \$585.00 (additional case law review).

Disallow fees for services performed on fee/employment application in part: applicant billed 35.60 hours for preparing fee applications, mostly by SRR, for a total of \$8,593.50 but the amount is excessive for the task performed and the court will reduce by 10.00 hours at a blended rate in the amount of \$2,413.90 and allow balance as reasonable.

In disallowing these fees, the court has taken into consideration allowance of fees for services on the same tasks by the particular professionals as well as by other professionals in the firm, so that while multiple professionals worked on the same tasks, some credit was given for the identified tasks. Otherwise, approve the third and final fee application of Grobstein Teeple as financial advisors for the official committee of unsecured creditors. Appearances are required on 9/21/16, but applicant may appear by telephone.

Party Information

Debtor(s):

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Represented By
Thomas M Geher
David W. Meadows
Jerome S Cohen
Carolyn A Dye